A REG Technologies Case Study

We spoke to a Compliance Manager at a RegTech comapny about their choice to subscribe to REG and their experiences as an ongoing customer.

The Challenge

Increasing	Numerious	Manual	Resource
Scrutiny	Data Silios	Data Extraction	Intensive

Facing increasing calls for compliance and due diligence from regulatory bodies such as the FCA, the RegTech company approached REG to automate its compliance measures. Its historical approach to onboarding brokers had been predominantly manual, taking substantial time and effort to fulfil even basic regulatory requirements.

Extracting data from multiple silos, each with its own websites and logins, made overseeing the broker network time-consuming and tedious. The team had to pull data from separate sources including the FCA, Companies House and the ICO, alongside various online outlets and the brokers' own websites, which made it difficult to identify changes promptly.

REG's Solution

REG TECHNOLOGIES

Centralised	Automated	Instant	Permanent
Database	Monitoring	Alerts	Records

“With both the REG dashboard and connection view, to me the beauty is that it's *all there in front of you* and you can go and *dig to your heart's content*”

The RegTech company uses the REG Network as a one stop shop for its compliance needs. The centralised database supports in-depth analysis without navigating separate sources, and detailed profiles of businesses and individuals give the team a clearer understanding of their counterparties through comprehensive regulatory, credit and legal data.

The REG Network conducts ongoing monitoring of brokers, and automated 24/7 oversight meaning counterparty data is continuously scrutinised. Real-time alerts notify the team when something changes, allowing weekly alert checks that are reviewed across the whole team. Alerts can be filtered and flagged as red alert where immediate investigation is needed, strengthening AML processes.

The team can also review adverse publicity relating to individuals, helping identify affiliates involved in concerning activity.

REG's Benefits

REG TECHNOLOGIES

The impact of the REG Platform on the firm's business objectives is clear, providing a reliable source of accurate data and the confidence across teams that they are trading with the right businesses and the right people.

Reliable Data & Credibility

Current, valid and comprehensive data maintains compliance with regulatory obligations and auditor requirements, while improving the firm's credibility in the marketplace.

Improved Decision Making

Dashboard "mini snapshots" of brokers and business profiles give an instant, at-a-glance overview that informs critical decisions and improves operational efficiency.

Robust Compliance

REG is used across compliance, commercial, finance and IT, streamlining processes, aiding collaboration and helping the team navigate accounts and deadlines in one view.

“We would point to REG as being our comfort blanket because it does give us that assurance but also we can create evidence from it. It isn't only a compliance tool either, it's used across commercial and finance.”

Customer Success & Final Feedback

The role our Customer Success team plays in supporting the RegTech company has been significant throughout their journey with the system. A seamless onboarding experience enabled users to understand the REG Network's functionality and how to maximise its value across every internal department.

Whenever queries arise, they have found it effortless to get in touch, guaranteeing an open and effective communication channel.

That access has allowed them to receive answers or more detailed information whenever needed, strengthening the firm's ability to make informed decisions.

"The biggest single thing is I would describe it as a one stop shop, it's all you want on one screen. Before, the same job meant working through several separate sites and logins with no way of knowing when something had changed, so it saves us a considerable amount of time."